

SYSTEM GENERATED
REVENUES

DECEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual</u> <u>DECEMBER</u> <u>2016</u>	<u>Variance</u> <u>to</u> <u>Budget</u>	<u>Variance</u> <u>to</u> <u>DECEMBER</u> <u>2015</u>
Farebox	\$26.9M	⬇️ -1.9M	⬇️ -1.9M
Passes	\$15.8M	⬇️ -0.6M	⬇️ -0.8M
Fare and Pass Total	\$42.7M	⬇️ -2.5M	⬇️ -2.7M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	⬇️ -1.4M
Non-Farebox	\$9.1M	⬆️ +3.1M	⬇️ -0.4M
Revenue Total	\$53.0M	⬇️ -0.6M	⬇️ -4.5M
Average Fare (<i>Dollars</i>)	\$1.17	⬆️ +\$0.02	⬆️ +\$0.04
Free Rides	5.1M		

Free Rides is 0.8M less than DECEMBER 2015



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual</u> <u>DECEMBER</u> <u>YTD</u>	<u>Variance</u> <u>to</u> <u>Budget YTD</u>	<u>Variance</u> <u>to</u> <u>2015 YTD</u>
Farebox	\$358.3M	⬇️ -9.9M	⬇️ -6.9M
Passes	\$218.7M	⬇️ -3.6M	⬇️ -3.2M
Fare and Pass Total	\$577.0M	⬇️ -13.5M	⬇️ -10.1M
Reduced Fare Subsidy	\$14.4M	⬇️ -13.9M	⬇️ -0.2M
Non-Farebox	\$85.0M	⬆️ +19.1M	⬆️ +11.2M
Revenue Total	\$676.4M	⬇️ -8.3M	⬆️ +0.9M
Average Fare (<i>Dollars</i>)	\$1.16	⬆️ +\$0.02	⬆️ +\$0.02
Free Rides	69.8M		

Free Rides is 3.3M less than DECEMBER 2015 YTD



EXPENSES

DECEMBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual December 2016	Favorable/ (Unfavorable) Variance to Budget
Labor	85,016	(370)
Material	7,482	(1,049)
Fuel	3,242	(188)
Power	2,856	97
Provision Injuries & Damages	2,375	-
Purchase of Security Services	1,185	40
Other Expenses	20,346	2,380
Total Operating Expenses	122,502	910

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2016	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	1,027,045	(1,411)
Material	82,921	(387)
Fuel	32,738	4,521
Power	29,283	2,175
Provision Injuries & Damages	10,500	(1,000)
Purchase of Security Services	14,095	603
Other Expenses	267,371	6,752
Total Operating Expenses	1,463,953	11,254

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Negative MTD Variance \$188K
- Positive YTD Variance \$4.521M
- Fixed Forward purchase 80% of 2017 volume
- Fixed Forward purchase 40% of 2018 volume



POWER

- Positive MTD Variance \$97K
- Positive YTD Variance \$2.175M
- Fixed Block purchase 80% of 2017 volume
- Fixed Block purchase 60% of 2018 volume



NATURAL GAS

- Positive MTD Variance \$8K
- Positive YTD Variance \$82K
- Fixed Forward purchase 80% January through April 2017 volume