

SYSTEM GENERATED
REVENUES

JULY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JULY 2018</u>	<u>Variance to Budget</u>	<u>Variance to JULY 2017</u>
Farebox	\$33.1M	⬇️ -0.3M	⬆️ +1.9M
Passes	\$19.5M	⬆️ +1.0M	⬆️ +1.7M
Fare and Pass Total	\$52.6M	⬆️ +0.7M	⬆️ +3.6M
Reduced Fare Subsidy	\$0.9M	⬇️ -1.5M	⬇️ -0.3M
Non-Farebox	\$6.5M	⬇️ -1.1M	⬆️ +0.8M
Revenue Total	\$60.0M	⬇️ -1.9M	⬆️ +4.1M
Average Fare (<i>Dollars</i>)	\$1.34	⬇️ -\$0.02	⬆️ +\$0.09
Free Rides	5.8M		

Free Rides is on par with JULY 2017



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JULY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2017 YTD</u>
Farebox	\$209.0M	⬇️ -2.7M	⬆️ +7.5M
Passes	\$129.2M	⬆️ +4.2M	⬆️ +6.9M
Fare and Pass Total	\$338.2M	⬆️ +1.5M	⬆️ +14.4M
Reduced Fare Subsidy	\$8.0M	⬇️ -8.5M	⬇️ -0.7M
Non-Farebox	\$48.6M	⬇️ -2.7M	⬆️ +7.7M
Revenue Total	\$394.8M	⬇️ -9.7M	⬆️ +21.4M
Average Fare (<i>Dollars</i>)	\$1.25	⬇️ -\$0.01	⬆️ +\$0.09
Free Rides	37.9M		

Free Rides is 0.8M less than JULY 2017 YTD



EXPENSES

JULY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual July 2018	Favorable/ (Unfavorable) Variance to Budget
Labor	90,462	(4,661)
Material	6,706	1,106
Fuel	2,875	(146)
Power	2,796	-
Provision Injuries & Damages	-	-
Purchase of Security Services	1,558	(74)
Other Expenses	17,206	5,030
Total Operating Expenses	121,602	1,255

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2018	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	626,609	(18,129)
Material	52,575	1,366
Fuel	19,541	(116)
Power	17,724	444
Provision Injuries & Damages	2,500	-
Purchase of Security Services	10,173	213
Other Expenses	151,966	21,523
Total Operating Expenses	881,088	5,301

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Negative MTD Variance \$146K
- Negative YTD Variance \$116K
- Fixed Forward purchase 85% of 2018 volume
- Fixed Forward purchase 85% of 2019 volume



POWER

- Positive MTD Variance \$0K
- Positive YTD Variance \$444K
- Fixed Block purchase 100% of 2018 volume
- Fixed Block purchase 100% of 2019 volume



NATURAL GAS

- Positive MTD Variance \$18K
- Positive YTD Variance \$57K
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume
- Fixed Forward purchase 50% of 2020 volume
- Fixed Forward purchase 40% of 2021 volume