

**SYSTEM GENERATED**  
**REVENUES**

# SEPTEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	Actual <u>SEPTEMBER</u> <u>2020</u>	Variance to <u>Budget</u>	Variance to <u>SEPTEMBER</u> <u>2019</u>
Farebox	\$9.3M	⬇️ -20.6M	⬇️ -20.0M
Passes	\$6.7M	⬇️ -14.5M	⬇️ -14.0M
<b>Fare and Pass Total</b>	<b>\$16.0M</b>	⬇️ -35.1M	⬇️ -34.0M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$5.1M	⬇️ -2.6M	⬇️ -2.2M
<b>Revenue Total</b>	<b>\$22.3M</b>	⬇️ -37.7M	⬇️ -36.2M
Average Fare ( <i>Dollars</i> )	\$1.22	⬇️ -\$0.07	⬇️ -\$0.03
Free Rides	3.4M		

Free Rides is 2.7M lower than SEPTEMBER 2019



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual</u> <u>SEPTEMBER</u> <u>YTD</u>	<u>Variance</u> <u>to</u> <u>Budget YTD</u>	<u>Variance</u> <u>to</u> <u>2019 YTD</u>
Farebox	\$106.0M	⬇️ -157.9M	⬇️ -155.2M
Passes	\$82.3M	⬇️ -93.9M	⬇️ -92.0M
<b>Fare and Pass Total</b>	<b>\$188.3M</b>	⬇️ -251.8M	⬇️ -247.2M
Reduced Fare Subsidy	\$11.2M	⬆️ +0.2M	⬆️ +0.1M
Non-Farebox	\$48.4M	⬇️ -18.9M	⬇️ -16.5M
<b>Revenue Total</b>	<b>\$247.9M</b>	⬇️ -270.5M	⬇️ -263.6M
Average Fare ( <i>Dollars</i> )	\$1.17	⬇️ -\$0.14	⬇️ -\$0.11
Free Rides	43.7M		

Free Rides is 6.5M lower than SEPTEMBER 2019 YTD



# **EXPENSES**

# SEPTEMBER EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual September 2020	Favorable/ (Unfavorable) Variance to Budget
Labor	93,674	23
Material	6,364	120
Fuel	2,949	496
Power	1,932	662
Provision Injuries & Damages	1,833	-
Purchase of Security Services	1,638	66
Other Expenses	16,037	2,665
<b>Total Operating Expenses</b>	<b>124,428</b>	<b>4,033</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2020	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	852,497	(2,809)
Material	57,737	(1,446)
Fuel	27,899	5,201
Power	18,784	5,603
Provision Injuries & Damages	16,500	-
Purchase of Security Services	14,986	348
Other Expenses	173,862	11,671
<b>Total Operating Expenses</b>	<b>1,162,264</b>	<b>18,568</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# **PUBLIC FUNDING**



# PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (July)	\$ 36.2	\$ (1.7)
Public Transportation Funds (PTF) (October)	24.1	(2.6)
Real Estate Transfer Tax (RETT) (September)	4.8	(0.9)
PTF - RETT (September)	1.5	0.1
Innovation, Coordination, Enhancement Funds (ICE) (July)	0.5	0.0
<b>Total</b>	<b>\$ 67.0</b>	<b>\$ (5.2)</b>





# YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

*Dollars in Millions*

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through July)	\$ 208.7	\$ (40.3)
Public Transportation Funds (PTF) (through October)	223.7	(30.5)
Real Estate Transfer Tax (RETT) (through September)	36.4	(15.1)
PTF - RETT (through September)	9.8	(2.6)
Innovation, Coordination, Enhancement Funds (ICE) (through July)	3.1	(0.5)
<b>Total</b>	<b>\$ 481.6</b>	<b>\$ (89.1)</b>



# **CARES ACT DRAWS**



# CARES Draws

*Dollars in Millions*

	<b>Draw</b>	<b>Total Drawn</b>	<b>% Drawn of Total Allocation*</b>
System-Generated (Sept)	\$ 33.7	\$ 251.9	30.8%
Public Funding (July)	11.4	72.6	8.9%
<b>Total</b>	<b>\$ 45.1</b>	<b>\$ 324.5</b>	<b>39.7%</b>

\* CTA received an allocation of Coronavirus Aid, Relief, and Economic Security (CARES) Act funds in the amount of \$817.5 million.



# **COMMODITIES**





## FUEL

- Positive MTD Variance \$496K
- Positive YTD Variance \$5,201K
- Fixed Forward purchase of 98% of 2020 volume
- Fixed Forward purchase of 85% of 2021 volume
- Fixed Forward purchase of 75% of 2022 volume



## POWER

- Positive MTD Variance \$662K
- Positive YTD Variance \$5,603K
- Fixed Forward purchase 100% of 2020
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



## NATURAL GAS

- Positive MTD Variance \$74K
- Positive YTD Variance \$542,517K
- Fixed Forward purchase 81% of 2020 volume
- Fixed Forward purchase 70% of 2021 volume
- Fixed Forward purchase 45% of 2022 volume