

SYSTEM GENERATED
REVENUES

JULY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

| | <u>Actual JULY 2023</u> | <u>Variance to Budget</u> | <u>Variance to JULY 2022</u> |
|---------------------------------|-----------------------------|-----------------------------------|--------------------------------------|
| Farebox | \$14.8M | ⬇️ -0.7M | ⬇️ -0.5M |
| Passes | \$12.5M | ⬆️ +1.5M | ⬆️ +2.0M |
| Fare and Pass Total | \$27.3M | ⬆️ +0.8M | ⬆️ +1.5M |
| Reduced Fare Subsidy | \$1.2M | ↔️ =0.0M | ↔️ =0.0M |
| Non-Farebox | \$5.1M | ↔️ =0.0M | ⬇️ -0.4M |
| Revenue Total | \$33.6M | ⬆️ +0.8M | ⬆️ +1.1M |
| Average Fare (<i>Dollars</i>) | \$1.19 | ↔️ =\$0.00 | ⬇️ -\$0.05 |
| Free Rides | 4.2M | | |

Free Rides is 0.5M higher than JULY 2022



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

| | <u>Actual JULY YTD</u> | <u>Variance to Budget YTD</u> | <u>Variance to 2022 YTD</u> |
|---------------------------------|----------------------------|---------------------------------------|-------------------------------------|
| Farebox | \$102.6M | ⬆️ +4.2M | ⬆️ +9.2M |
| Passes | \$82.5M | ⬆️ +4.1M | ⬆️ +14.5M |
| Fare and Pass Total | \$185.1M | ⬆️ +8.3M | ⬆️ +23.7M |
| Reduced Fare Subsidy | \$8.5M | ↔️ =0.0M | ↔️ =0.0M |
| Non-Farebox | \$37.3M | ⬆️ +4.0M | ⬆️ +2.0M |
| Revenue Total | \$230.9M | ⬆️ +12.3M | ⬆️ +25.7M |
| Average Fare (<i>Dollars</i>) | \$1.19 | ↔️ =\$0.00 | ⬇️ -\$0.01 |
| Free Rides | 26.9M | | |

Free Rides is 3.4M higher than JULY 2022 YTD



EXPENSES

JULY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

| Category | Actual July 2023 | Favorable/ (Unfavorable) Variance to Budget |
|---------------------------------|---------------------|--|
| Labor | 99,066 | 5,474 |
| Material | 9,416 | 84 |
| Fuel | 3,027 | 1,269 |
| Power | 2,880 | 444 |
| Provision Injuries & Damages | 1,683 | - |
| Purchase of Security Services | 5,509 | (2,080) |
| Other Expenses | 17,252 | 4,102 |
| Total Operating Expenses | 138,833 | 9,294 |

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

| Category | Actual YTD 2023 | Favorable/ (Unfavorable) YTD Variance to Budget |
|---------------------------------|--------------------|--|
| Labor | 691,316 | 48,348 |
| Material | 66,230 | (323) |
| Fuel | 22,332 | 8,070 |
| Power | 14,820 | 1,722 |
| Provision Injuries & Damages | 11,783 | - |
| Purchase of Security Services | 30,031 | (6,027) |
| Other Expenses | 154,279 | 15,212 |
| Total Operating Expenses | 990,792 | 67,003 |

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING

PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

| | Monthly Collection | Favorable/ (Unfavorable) Variance to Budget |
|--|--------------------|---|
| Sales Tax (May) | \$48.4 | \$1.5 |
| Public Transportation Funds (PTF) (August) | 34.3 | 1.7 |
| Real Estate Transfer Tax (RETT) (July) | 4.5 | (3.7) |
| PTF - RETT (August) | 1.6 | (0.5) |
| Total | \$88.8 | (\$1.0) |



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

| | YTD Collection | Favorable/ (Unfavorable) Variance to Budget |
|--|----------------|---|
| Sales Tax (through May) | \$214.5 | \$9.0 |
| Public Transportation Funds (PTF) (through August) | 256.7 | 13.1 |
| Real Estate Transfer Tax (RETT) (through July) | 31.6 | (18.7) |
| PTF - RETT (through August) | 9.7 | (4.1) |
| Total | \$512.4 | (\$0.8) |



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

| | Draw | Total Drawn | Amount Allocated | % Drawn of Total Allocation | Amount Remaining |
|--------------------------|-------------|--------------------|-------------------------|------------------------------------|-------------------------|
| CARES | \$0.0 | \$817.5 | \$817.5 | 100.0% | \$0.0 |
| CRRSAA | \$8.2 | \$98.1 | \$361.3 | 27.2% | \$263.2 |
| ARP | \$23.1 | \$174.0 | \$912.1 | 19.1% | \$738.1 |
| ARP Discretionary | \$3.1 | \$19.6 | \$118.4 | 16.6% | \$98.8 |
| Total | \$34.4 | \$1,109.2 | \$2,209.3 | 50.2% | \$1,100.1 |

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



COMMODITIES



FUEL

- Positive MTD Variance \$1.3M
- Positive YTD Variance \$8.1M
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 75% of 2024 volume
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 10% of 2026 volume



POWER

- Positive MTD Variance \$0.4M
- Positive YTD Variance \$1.7M
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$99.9K
- Positive YTD Variance \$0.5M
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume