

SYSTEM GENERATED
REVENUES

JANUARY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JANUARY 2024</u>	<u>Variance to Budget</u>	<u>Variance to JANUARY 2023</u>
Farebox	\$12.8M	⬇️ -1.6M	⬇️ -0.3M
Passes	\$11.9M	⬆️ +1.0M	⬆️ +0.4M
Fare and Pass Total	\$24.7M	⬇️ -0.6M	⬆️ +0.1M
Reduced Fare Subsidy	\$1.3M	↔️ =0.0M	⬆️ +0.1M
Non-Farebox	\$5.7M	⬆️ +0.4M	⬆️ +0.4M
Revenue Total	\$31.7M	⬇️ -0.2M	⬆️ +0.6M
Average Fare (<i>Dollars</i>)	\$1.15	⬇️ -\$0.03	⬇️ -\$0.09
Free Rides	4.0M		

Free Rides is 0.6M higher than JANUARY 2023



EXPENSES

JANUARY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual January 2024	Favorable/ (Unfavorable) Variance to Budget
Labor	107,938	9,298
Material	10,687	30
Fuel	3,531	682
Power	2,891	763
Provision Injuries & Damages	1,654	-
Purchase of Security Services	5,446	(17)
Other Expenses	26,748	(386)
Total Operating Expenses	158,895	10,371

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING



PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable / (Unfavorable) Variance to Budget
Sales Tax (November)	\$ 59.8	\$ 3.7
Public Transportation Funds (PTF) (February)	34.1	1.6
Real Estate Transfer Tax (RETT) (January)	3.9	(1.7)
PTF - RETT (February)	1.0	(1.9)
Total	\$ 98.8	\$ 1.7



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	2023 YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through November)	\$529.6	\$25.8
Public Transportation Funds (PTF) (through December)	393.9	21.2
Real Estate Transfer Tax (RETT) (through December)	53.3	(28.5)
PTF - RETT (through December)	14.3	(6.1)
Total	\$991.1	\$12.4



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	2024 YTD Collection	Favorable / (Unfavorable) Variance to Budget
Sales Tax (through January)	\$ -	\$ -
Public Transportation Funds (PTF) (through February)	67.4	2.2
Real Estate Transfer Tax (RETT) (through January)	3.9	(1.7)
PTF - RETT (through February)	1.9	(2.0)
Total	\$ 73.2	\$ (1.5)

Note: Sales Tax is three months in arrears. Data for January 2024 will be available for the May Board meeting.



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$4.5	\$118.0	\$361.3	32.7%	\$243.3
ARP	\$12.7	\$229.7	\$912.1	25.2%	\$682.4
ARP Discretionary	\$1.7	\$27.0	\$118.4	22.8%	\$91.4
Total	\$18.9	\$1,192.2	\$2,209.3	54.0%	\$1,017.1

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



COMMODITIES



FUEL

- Positive MTD Variance \$0.7M
- Positive YTD Variance \$0.7M
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 75% of 2024 volume
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 10% of 2026 volume



POWER

- Positive MTD Variance \$0.8M
- Positive YTD Variance \$0.8M
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$9.2K
- Positive YTD Variance \$9.2K
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume