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CHICAGO TRANSIT AUTHORITY  
COMMITTEE ON FINANCE, AUDIT AND BUDGET  
BOARD MEETING

Report of proceedings had at the Chicago Transit  
Authority Board Meeting held remotely on the 10th day of  
August, A.D., 2022, commencing at the hour of 9:30 a.m.

1 SECRETARY LONGHINI: Good morning. I'm Greg  
2 Longhini of the Chicago Transit Authority's Board Office  
3 of the Secretary.

4 On August 3rd of this year, the Office of the  
5 Secretary issued a notice of change format of Chicago  
6 Transit Board Committee meeting scheduled for August  
7 10th of this year. There's currently in effect a  
8 statewide disaster declaration as a result of the  
9 COVID-19 pandemic, which has been renewed from  
10 month-to-month since the start of the pandemic.

11 Pursuant to Section 7E of the Open Meetings Act,  
12 virtual public meetings are permitted while the Disaster  
13 Proclamation remains in effect. Because the governor's  
14 Disaster Proclamation remains in effect in the state of  
15 Illinois, that means meetings on August 10th, 2022, are  
16 being held electronically or virtually for members of  
17 the public.

18 We are now ready to begin the meeting of the  
19 Committee on Finance, Audit and Budget.

20 Chairman Silva.

21 CHAIRMAN SILVA: Good morning.

22 SECRETARY LONGHINI: Good morning.

23 CHAIRMAN SILVA: I would like to call to order  
24 the August 10, 2022, meeting of the Committee on

1 Finance, Audit and Budget.

2 Will the secretary call the roll.

3 SECRETARY LONGHINI: Yes.

4 Director Jakes.

5 DIRECTOR JAKES: Present.

6 SECRETARY LONGHINI: Director Miller.

7 DIRECTOR MILLER: Here.

8 SECRETARY LONGHINI: Director Lee.

9 DIRECTOR LEE: Present.

10 SECRETARY LONGHINI: Director Ortiz.

11 DIRECTOR ORTIZ: Here.

12 SECRETARY LONGHINI: Director Barclay.

13 DIRECTOR BARCLAY: Here.

14 SECRETARY LONGHINI: Chairman Silva.

15 CHAIRMAN SILVA: Here.

16 SECRETARY LONGHINI: We have a quorum with all  
17 six members of the committee present, sir.

18 CHAIRMAN SILVA: Our first order of business is  
19 the approval of committee minutes July 13th, 2012.

20 May I have a motion to approve?

21 DIRECTOR ORTIZ: So moved.

22 DIRECTOR MILLER: Second.

23 SECRETARY LONGHINI: Moved and seconded by  
24 Director's Ortiz and Miller.

1 Director Jakes, approve the minutes.

2 DIRECTOR JAKES: Yes.

3 SECRETARY LONGHINI: Director Miller.

4 DIRECTOR MILLER: Yes.

5 SECRETARY LONGHINI: Director Lee.

6 DIRECTOR LEE: Yes.

7 SECRETARY LONGHINI: Director Ortiz.

8 SECRETARY LONGHINI: Yes.

9 DIRECTOR ORTIZ: Yes.

10 SECRETARY LONGHINI: Director Barclay.

11 DIRECTOR BARCLAY: Yes.

12 SECRETARY LONGHINI: Chairman Silva.

13 CHAIRMAN SILVA: Abstain.

14 SECRETARY LONGHINI: The motion passes with five  
15 yes votes and one abstention.

16 CHAIRMAN SILVA: Our next order of business is  
17 the finance report by Jeremy Fine.

18 CHIEF FINANCIAL OFFICER FINE: Great.

19 Good morning. I'm Jeremy Fine, your chief  
20 financial officer, and today I'll present the results  
21 for June revenues, expenses, and year-to-date numbers.

22 First off is June revenues. We see a similar  
23 trend as what we've seen in prior months. Fairbox and  
24 pass totals coming in slightly better than expected on

1 an amended budget and original budget basis by about a  
2 million dollars.

3 The reduced fair subsidy continues to come in as  
4 expected, albeit lower than historic allocations.

5 Non-fairbox totals continue to do better than budget  
6 expectations on both an amended budget and original  
7 budget basis by about \$900,000.

8 So overall for the month of June, our revenues  
9 are coming in a little under \$2 million, \$1.9 million  
10 better than expected on both an amended budget and  
11 original basis. It's also important to note that the  
12 variance to June of 2021 is better by almost \$7 million.

13 On the next page we see year-to-date revenues,  
14 again, following a similar format here where we see fair  
15 and pass totals coming in slightly better than amended  
16 budgeted expectations by about 700,000. Original budget  
17 is essentially flat, as is the reduced fair subsidy.  
18 Non-fairbox totals coming in a little over \$3 million to  
19 the positive.

20 So overall, year-to-date for our revenues we're  
21 seeing about \$3.7 million of positive variance against  
22 the amended budget, and about \$3.1 against the original  
23 budget. And it's also important to note that the  
24 variance to 2021 year-to-date numbers were better by

1 over \$43 million.

2 On the next couple of pages we talk about our  
3 expenses. We continue to see positive variance on our  
4 labor line by almost 12 million. Materials is off by  
5 about a million and half, 1.4 million. Fuel and power  
6 continue to be strong performers for us. Injuries and  
7 damages and security services coming in either flat or  
8 slightly positive, and then other expenses continues to  
9 be positive by almost 3.5 million.

10 That leaves us for the month of June positive by  
11 about \$17 million on both an amended budget and original  
12 budget basis. When you factor in our June revenues,  
13 we're positive by almost \$19 million on both accounts.

14 With regard to our year-to-date numbers, we see,  
15 again, a similar trajectory on each of the various  
16 lines. Dropping to the bottom line here, we see a  
17 positive variance to the amended budget by over \$52  
18 million, and almost \$85.5 million positive variance  
19 against the original budget.

20 Again, if you factor in our positive variance on  
21 revenues, we see overall year-to-date numbers of about  
22 56.1 of total positive variance against the amended  
23 budget and about \$88.7 million of positive variance  
24 against the original budget.

1           With regard to our public funding, we continue  
2 to see positive results for sales tax and PTF. Sales  
3 tax is related to collections in April of '22, and we  
4 see about \$2.7 million of positive variance against the  
5 amended budget and about 2.8 against the original  
6 budget. PTF coming in positive by either 1.5 million or  
7 2 million.

8           Real estate transfer tax we're seeing that  
9 underperforming a little over a half a million or about  
10 600,000. And then PTF, RETT, and ICE funding continues  
11 to come in either flat or slightly positive to budget,  
12 which leaves us for the month for our collections for  
13 this month positive by about \$4.8 million to the amended  
14 budget and about \$4.3 million to the original budget.

15           On the next page you see year-to-date, again,  
16 dropping to the bottom line here, you see a positive  
17 variance to the amended budget year-to-date for the  
18 first half of a year, about \$17.5 million to the  
19 positive and almost \$45 million to the positive against  
20 the original budget.

21           Obviously, you know, we continue to see a very  
22 fast changing landscape than the larger economy, so  
23 we'll continue to keep an eye on, you know, how that  
24 impacts our public funding. But, you know, again,

1 through the first half of the year on both public  
2 funding and our generated revenues and expenses we've  
3 seen positive variance, which has helped us draw down  
4 lower than estimated amounts of federal relief funding,  
5 and we'll see that on the next page here.

6 For the month, we're only expecting to draw  
7 about \$5.4 million of total relief funding. We have  
8 three remaining grants that we can draw against, CRRSA,  
9 ARP, and ARP Discretionary. For this month, we're  
10 drawing against CRRSA and ARP. We'll also in the future  
11 starting drawing against ARP Discretionary, and we will  
12 keep all three grants active as we continue to move  
13 forward in the future.

14 To date, we've drawn down about 40 percent of  
15 our total allocation, which means that we have about  
16 \$1.3 billion of federal relief funding still remaining.

17 On the final section here regarding our  
18 commodities, we executed a very strategic way of  
19 purchasing our fuel, which has allowed us to lock in all  
20 that we need to for '22, '23, and we'll continue to look  
21 for selective opportunities to buy volume in '24 and  
22 '25.

23 But the prices that we've been able to lock in  
24 for '23, '24, '25 lower than where we saw fuel prices



1 peak and even where they have dropped to today. Our  
2 current blended rate on those outer years is about  
3 \$2.80, whereas even with the peak subsiding a little bit  
4 and spot prices going down, we're still seeing spot  
5 prices for the outer year fuel, diesel purchases in the  
6 \$3.50-range, whereas we've locked in at \$2.80.

7 So, again, the strategic way of purchasing the  
8 fuel has benefited us. We'll look for selective  
9 opportunities in the future for fuel power and natural  
10 gas.

11 That concludes my report for June, and I'm glad  
12 to answer any questions.

13 COMMITTEE CHAIRMAN SILVA: In the '24 and '25,  
14 what is the price that you have?

15 CHIEF FINANCIAL OFFICER FINE: So the blended  
16 price is \$2.80, and, again, that's substantially below  
17 where we see spot prices currently and in particularly  
18 where we saw spot prices in a very elevated market as  
19 well.

20 So, again, this strategy in taking bites at the  
21 apple while prices dip and blending that in, you know,  
22 through small tranche purchases has proved out to be  
23 very beneficial for us in both the early years and the  
24 latter years of the scope of what we're trying to

1 purchase here from current pricing out to 2025.

2 COMMITTEE CHAIRMAN SILVA: So we're pretty much  
3 covered okay to '24, '25?

4 CHIEF FINANCIAL OFFICER FINE: So right now  
5 we're fully locked in for where we want to be for '22  
6 and '23, and we've locked in about 35 percent of our  
7 estimated 2024 volume and about 25 percent of our  
8 estimated 2025 volume.

9 We'll continue to look for selective  
10 opportunities to make additional purchases for those  
11 outer years, but we do have some time from a budgetary  
12 perspective to continue to look at where the market  
13 continues to evolve and make selective purchases for  
14 those outer years.

15 COMMITTEE CHAIRMAN SILVA: What is the impact of  
16 interest rates?

17 CHIEF FINANCIAL OFFICER FINE: So the impact of  
18 interest rates on fuel pricing?

19 COMMITTEE CHAIRMAN SILVA: Yes.

20 CHIEF FINANCIAL OFFICER FINE: There's not  
21 necessarily a direct correlation, but, you know,  
22 obviously as the larger economy and how interest rates  
23 and how the, you know, Federal Reserve reacts to the  
24 larger economy, you know, that has an impact.

1           What you're seeing right now is a potential  
2 softening of the economy, and what you're seeing as a  
3 reciprocal of that because of what in the industry of  
4 fuel is considered demand destruction, you know, because  
5 there's less economic activity currently or projected in  
6 the future, that has an impact on fuel pricing.

7           And what you're seeing is fuel coming off of the  
8 very high levels that it was at a couple of months ago  
9 or even a couple of weeks ago. So as you see a  
10 softening in the economy, you generally see because of  
11 the fact that there's not as many tractor-trailers on  
12 the road and things like that delivering goods and  
13 services, you know, you see fuel pricing here starting  
14 to soften up and drop a little bit.

15           COMMITTEE CHAIRMAN SILVA: Thank you.

16           CHIEF FINANCIAL OFFICER FINE: Yes.

17           SECRETARY LONGHINI: Chairman Barclay?

18           CHAIRMAN BARCLAY: No questions.

19           SECRETARY LONGHINI: Director Ortiz?

20           DIRECTOR ORTIZ: No questions.

21           SECRETARY LONGHINI: Director Jakes?

22           DIRECTOR JAKES: No questions.

23           SECRETARY LONGHINI: Director Miller?

24           DIRECTOR MILLER: No questions.

1 SECRETARY LONGHINI: Director Lee?

2 DIRECTOR LEE: No questions. Thanks for the  
3 update, Jeremy.

4 CHIEF FINANCIAL OFFICER FINE: Thank you.

5 SECRETARY LONGHINI: All right.

6 Chairman, we may proceed to number four.

7 COMMITTEE CHAIRMAN SILVA: Next order of  
8 business is a review of an ordinance amending Ordinance  
9 021-119 approving the Fiscal Years 2022-2026 Capital  
10 Improvement.

11 Michelle Curran.

12 VICE PRESIDENT CURRAN: Good morning. I'm  
13 Michelle Curran, Vice President of Budget and Capital  
14 Finance.

15 I'm here today to present an ordinance  
16 authorizing an amendment to the 2022-2026 Capital  
17 Improvement Program or CIP.

18 The Board has previously approved two amendments  
19 increasing the CIP to 3.625 billion. The amendment  
20 proposed today provides an additional 40 million of CTA  
21 bond funds for the red line extension project to meet  
22 the federal local match requirements based on the  
23 revised budget.

24 In addition, the amendment also provides for

1 funding for the RPM project to be advanced from future  
2 years of the CIP into 2022 due to the increased federal  
3 funding under the Infrastructure Investment and Jobs  
4 Act. There's no change to the funding for the project.  
5 It's only amending the years in which the funds are  
6 appropriated.

7 The proposed amendment increased the CIP by \$40  
8 million, revising the fiscal year 2022 through 2026 CIP  
9 to an updated total of 3.665 billion. I'd be happy to  
10 answer any questions you may have.

11 SECRETARY LONGHINI: Chairman Silva.

12 COMMITTEE CHAIRMAN SILVA: Yes. What is the --  
13 how about the inflation, okay, in the future years?

14 VICE PRESIDENT CURRAN: Inflation could  
15 ultimately impact overall project costs, but in the  
16 project costs, we've included inflation escalation in  
17 there.

18 COMMITTEE CHAIRMAN SILVA: Thank you.

19 PRESIDENT CARTER: The other point that I would  
20 make -- and I think I understand sort of what you're  
21 asking in a broader sense -- the impact it will have on  
22 our projects. Inflation is one impact that we can  
23 calculate for as part of the escalation costs that  
24 Michelle mentioned, but the other thing that we have to

1 worry about is delay.

2 Supply chain issues impacting the ability of  
3 contractors to get materials that ultimately are needed  
4 to do major construction projects, stuff like that, or  
5 even rolling stock projects, are going to -- can and  
6 possibly will impact the timing of completion of  
7 projects. And obviously with delay comes costs.

8 So, you know, it is a very volatile situation  
9 right now for major construction projects because of all  
10 of the other things that are happening, you know, not  
11 just within the United States, but globally. And so  
12 managing that has really been a very, very daunting task  
13 as they continue to obviously work on major projects  
14 like RPM but also plan for projects like ROE, that will  
15 be coming online in the next several years.

16 COMMITTEE CHAIRMAN SILVA: Thank you.

17 SECRETARY LONGHINI: Thank you.

18 Director Barclay.

19 DIRECTOR BARCLAY: No questions.

20 SECRETARY LONGHINI: Ortiz.

21 DIRECTOR ORTIZ: No questions.

22 SECRETARY LONGHINI: Director Jakes.

23 DIRECTOR JAKES: No questions.

24 SECRETARY LONGHINI: Director Miller.

1 DIRECTOR MILLER: No questions.

2 SECRETARY LONGHINI: Director Lee.

3 DIRECTOR LEE: No questions.

4 SECRETARY LONGHINI: There are no further  
5 questions on Item Number Four, Chairman Silva.

6 COMMITTEE CHAIRMAN SILVA: Our next order of --

7 SECRETARY LONGHINI: Chairman, we need to get  
8 this on the Omnibus.

9 COMMITTEE CHAIRMAN SILVA: May I have leave to  
10 place this item on the Omnibus for approval.

11 DIRECTOR ORTIZ: So moved.

12 DIRECTOR MILLER: Second.

13 SECRETARY LONGHINI: Moved and seconded.

14 We may go to number five now, sir.

15 COMMITTEE CHAIRMAN SILVA: Our next order of  
16 business is an ordinance authorizing an  
17 intergovernmental agreement with the City of Chicago  
18 through its Department of Planning and Development for  
19 the 95th Street Corridor Equitable Transit-Oriented  
20 Development Plan.

21 Michael Connelly.

22 CHIEF PLANNING OFFICER CONNELLY: Good morning,  
23 Directors. I'm Mike Connelly, your Chief Planning  
24 Officer.

1 Staff are recommending that the Board approve an  
2 ordinance which would authorize an intergovernmental  
3 agreement between CTA and the City of Chicago Department  
4 of Planning and Development or DPD to complete a  
5 planning study for an equitable transit-oriented  
6 development plan for the 95th Street Corridor on the  
7 south side of Chicago.

8 CTA applied for and was approved for a Federal  
9 Transit Administration grant of \$800,000. The City of  
10 Chicago Department of Planning and Development has  
11 committed a local share of \$200,000 to complete the  
12 grant funding for this project of \$1 million.

13 CTA was the recipient of the grant. DPD, as the  
14 City's land use agency, will serve as the lead agency  
15 and the manager for the project with strong CTA support.

16 The study will examine a two-mile corridor along  
17 95th Street from Halsted on the west to Cottage Grove on  
18 the east with CTA's 95th Street rail line station in the  
19 middle. This study project will build on the existing  
20 and future transportation investments in the corridor by  
21 developing a community-supported plan for equitable,  
22 transit-oriented development.

23 This approach will encourage development, which  
24 will enable all, regardless of race or economic status,



1 to experience the benefits of these transit hooks. The  
2 project will help to alleviate decades of disinvestment,  
3 increase transit access, and document a unified action  
4 plan for equitable transit-oriented development for this  
5 community.

6 The planning work will help address vacancies in  
7 the project area and analyze barriers and opportunities  
8 to investment with the intent of fostering partnerships  
9 among community groups and economic development efforts.  
10 The project will improve the quality of life in the area  
11 and promote local wealth building by supporting  
12 increased property values and potential business  
13 opportunities.

14 The existing conditions and marked analysis  
15 prepared for this project will include a formal health  
16 and racial equity impact assessment. We're excited to  
17 bring in IGA for this project to you for approval. I  
18 would be glad to try to answer any questions that you  
19 might have.

20 COMMITTEE CHAIRMAN SILVA: I don't have a  
21 question.

22 SECRETARY LONGHINI: Director Barclay.

23 DIRECTOR BARCLAY: I just have a comment. You  
24 know, I support the agreement with the City. As I

1 mentioned to staff during briefings, I'd like to see CTA  
2 explore more opportunities to support the City in its  
3 ETOD efforts, but I do have one question. Is the FTA  
4 grant for ETOD still available, and if so, how can we as  
5 a transit agency apply for additional funding?

6 CHIEF PLANNING OFFICER CONNELLY: This grant  
7 that you're referring to that funded this project was a  
8 one-time opportunity that FTA put out that required that  
9 it be connected to other large capital investment grant  
10 projects that the FTA is funding.

11 I expect that they will come out with additional  
12 under the new federal act, and there is additional  
13 funding available. There isn't one open right now, but  
14 we'll be watching for it. And if any do open up, we'll  
15 certainly apply.

16 DIRECTOR BARCLAY: Thank you.

17 SECRETARY LONGHINI: Director Ortiz.

18 DIRECTOR ORTIZ: I also agree with those  
19 comments. I think ETOD or Equitable Transit-Oriented  
20 Development is a critical component to the growth of our  
21 city, so I commend our work in that effort. And I  
22 definitely agree with just keeping our eyes open and  
23 proactively advocating for additional funding to advance  
24 this work. So thank you for that.

1           PRESIDENT CARTER: Director Ortiz and Barclay, I  
2 also think it's important to point out that we are  
3 working directly with the City around ETODs related to  
4 the red line extension and the stations that we'll be  
5 building there.

6           So even separate and apart from what we're  
7 pursuing at the federal level or projects -- and  
8 investments we've already made, we are definitely  
9 incorporating that into new projects as we move forward.

10           And to the extent that the federal government is  
11 offering funding, even if it's in connection with the  
12 infrastructure project itself in terms of eligible  
13 costs, we will be looking to see if there are  
14 opportunities for us to get money to support ETOD and  
15 other activities, similar to what we did with RPM when  
16 we started that project.

17           So it is integrated into our overall strategy as  
18 we go forward, and to your point, yes, we will continue  
19 to look for more opportunities to incorporate that into  
20 the work that we do.

21           CHAIRMAN BARCLAY: Thank you.

22           DIRECTOR ORTIZ: If I may, on the role of  
23 implementation, I think the Department of Housing has  
24 also been very proactive on this effort. So if there

1 are any opportunities to collaborate, they may not have  
2 funding available, but they might have strategies in  
3 place to support ETOD.

4 So to the extent that we can collaborate with  
5 them as well, I think they're a really good and -- a  
6 really good partner at that.

7 PRESIDENT CARTER: Yeah. And I'm remiss in not  
8 mentioning Department of Housing's Department of  
9 Planning and Development. We do work with both of those  
10 departments and the commissioners for opportunities  
11 where all of us can coordinate on transit development  
12 throughout the city, and obviously we are a stronger  
13 supporter of the ETOD ordinance that is trending in city  
14 counsel right now.

15 DIRECTOR ORTIZ: Yes. Thank you.

16 SECRETARY LONGHINI: Director Jakes, any  
17 questions?

18 DIRECTOR JAKES: No questions.

19 SECRETARY LONGHINI: Director Miller?

20 DIRECTOR MILLER: No questions.

21 SECRETARY LONGHINI: Director Lee?

22 DIRECTOR LEE: None at this time. Thank you.

23 SECRETARY LONGHINI: Chairman, there are no  
24 further questions on this item.

1 COMMITTEE CHAIRMAN SILVA: May I have leave to  
2 place this on the Omnibus for approval?

3 DIRECTOR ORTIZ: So moved.

4 DIRECTOR MILLER: Second.

5 SECRETARY LONGHINI: Moved and seconded.

6 We may proceed to Item Number 6, sir.

7 COMMITTEE CHAIRMAN SILVA: Our next order of  
8 business is an ordinance authorizing an  
9 intergovernmental agreement with the City of Chicago  
10 through its Department of Police for Federal FY 2021  
11 Transit Security Grant Funds.

12 Nancy-Ellen.

13 CHIEF SAFETY OFFICER ZUSMAN: Good morning. My  
14 name is Nancy-Ellen Zusman. I'm the Chief Safety &  
15 Security Officer for CTA.

16 This is an annual intergovernmental agreement  
17 between CTA and the Chicago Police Department to pass  
18 through anti-terrorism funds for two activities for the  
19 Chicago Police Department; approximately \$4.5 million  
20 for transit operation packages, which is essentially  
21 bomb detection K9s, anti-terrorism teams that are  
22 dedicated to mass transit, and bomb technicians, and  
23 then an additional \$634,305 for transit systems surge  
24 operations, which are dedicated teams for special events

1 like Lollapalooza, specifically looking for  
2 anti-terrorism targets.

3 This is an agreement that CTA and CPD enter into  
4 every year routinely, and it's basically a pass-through  
5 of federal funds through a discretionary grant program  
6 that is authorized by the Department of Homeland  
7 Security.

8 Do you have any questions?

9 COMMITTEE CHAIRMAN SILVA: Do we have to  
10 increase this or we are comfortable with the way it is?

11 CHIEF SAFETY OFFICER ZUSMAN: The numbers are  
12 standard, so we're comfortable with the way they are.

13 COMMITTEE CHAIRMAN SILVA: Thank you.

14 PRESIDENT CARTER: I think it's important to  
15 point out that the amount that we get each year is  
16 determined by the federal government. As far as the  
17 discretionary program, we compete with a significant  
18 number of other transit agencies for these funds on an  
19 annual basis.

20 But what we apply for is definitely tied to our  
21 traditional approach to know what these funds can be  
22 used for.

23 COMMITTEE CHAIRMAN SILVA: Thank you.

24 SECRETARY LONGHINI: Director Barclay.

1 DIRECTOR BARCLAY: No questions. Thank you.

2 SECRETARY LONGHINI: Director Ortiz.

3 DIRECTOR ORTIZ: No questions. Thank you for  
4 securing that funding.

5 SECRETARY LONGHINI: Director Jakes.

6 DIRECTOR JAKES: No questions, Greg.

7 SECRETARY LONGHINI: Director Miller.

8 DIRECTOR MILLER: No questions.

9 SECRETARY LONGHINI: Director Lee.

10 DIRECTOR LEE: Just a quick comment that I'm  
11 super supportive of any -- any ways that we can make our  
12 transit system more safe and more secure. As a woman  
13 and disabled woman, it's really hard to, you know,  
14 safely feel comfortable sometimes, and I'm sure that I  
15 don't speak -- I'm not alone out there.

16 So anymore safety that we can provide for our  
17 riders is -- I'm supportive of it, so thank you for what  
18 you're doing, Nancy.

19 CHIEF SAFETY OFFICER ZUSMAN: Thank you.

20 THE COURT: There's no further questions,  
21 Chairman Silva, on this matter.

22 COMMITTEE CHAIRMAN SILVA: May I have leave to  
23 place this item on the Omnibus for approval?

24 DIRECTOR ORTIZ: So moved.

1 DIRECTOR MILLER: Second.

2 SECRETARY LONGHINI: Moved and seconded.

3 We can go to the contracts now, sir, B-1.

4 COMMITTEE CHAIRMAN SILVA: Our next order of  
5 business is a contract number B-1, a change order for a  
6 boiler maintenance contract.

7 SECRETARY LONGHINI: Any questions by any board  
8 members?

9 COMMITTEE CHAIRMAN SILVA: No questions.

10 SECRETARY LONGHINI: All right. No questions on  
11 B-1, sir.

12 We can go to B-2.

13 COMMITTEE CHAIRMAN SILVA: Our next order of  
14 business is contract number B-2, track hardware  
15 contract.

16 SECRETARY LONGHINI: Any questions from any  
17 board members?

18 All right. We can go to B-3, sir.

19 COMMITTEE CHAIRMAN SILVA: Our next order of  
20 business is contract number B-3, construction services  
21 contract.

22 SECRETARY LONGHINI: Any questions, comments?

23 We can go to --

24 DIRECTOR BARCLAY: One comment.



1 SECRETARY LONGHINI: Yes.

2 DIRECTOR BARCLAY: Will the nonresponsive firms  
3 in B-3 be invited to participate in our small business  
4 program so that they'll be better prepared next go  
5 around?

6 UNIDENTIFIED SPEAKER: Yes, Mr. Chairman. That  
7 is something that we're going to take a look at and see  
8 where we can strengthen some training or some outreach  
9 and education for the small businesses next time. We're  
10 also going to take a look at our requirements and make  
11 sure that they are friendly to the small business  
12 community.

13 DIRECTOR BARCLAY: Thank you.

14 UNIDENTIFIED SPEAKER: Thank you, sir.

15 SECRETARY LONGHINI: Any other questions on B-3?  
16 Chairman Silva, we can move to G-1.

17 COMMITTEE CHAIRMAN SILVA: The next order of  
18 business is contract number G-1, a change order for a  
19 technology services contract. Any questions?

20 SECRETARY LONGHINI: Questions, anybody?

21 DIRECTOR ORTIZ: No.

22 SECRETARY LONGHINI: Any questions from any  
23 board members?

24 We'll go to J-1, Chairman.

1 COMMITTEE CHAIRMAN SILVA: Final order of  
2 business is contract number J-1, change order to  
3 consulting services contract.

4 SECRETARY LONGHINI: Questions from any board  
5 members or comments?

6 DIRECTOR ORTIZ: No.

7 SECRETARY LONGHINI: Chairman Silva, we can go  
8 to 7A.

9 COMMITTEE CHAIRMAN SILVA: Since there are no  
10 further questions on the contracts, may I have leave to  
11 place the five contracts on the Omnibus?

12 DIRECTOR ORTIZ: So moved.

13 DIRECTOR MILLER: Second.

14 SECRETARY LONGHINI: Moved by Director Ortiz,  
15 seconded by Director Miller.

16 Chairman, we can go to 7B.

17 COMMITTEE CHAIRMAN SILVA: Since there is no  
18 further business to come before the Committee, may I  
19 have a motion to approve the Omnibus and recommend the  
20 Omnibus for Board approval?

21 DIRECTOR ORTIZ: So moved.

22 DIRECTOR MILLER: Second.

23 SECRETARY LONGHINI: Moved by Director Ortiz.  
24 Seconded by Director Miller.

1 I'll take a vote.

2 Director Jakes.

3 DIRECTOR JAKES: Yes.

4 SECRETARY LONGHINI: Director Miller. Director  
5 Miller.

6 DIRECTOR MILLER: Yes.

7 SECRETARY LONGHINI: Director Lee.

8 DIRECTOR LEE: Yes.

9 SECRETARY LONGHINI: Director Ortiz.

10 DIRECTOR ORTIZ: Yes.

11 SECRETARY LONGHINI: Director Barclay.

12 DIRECTOR BARCLAY: Yes.

13 SECRETARY LONGHINI: Chairman Silva.

14 COMMITTEE CHAIRMAN SILVA: Yes.

15 SECRETARY LONGHINI: That motion is approved  
16 with six yes votes.

17 Number 8.

18 COMMITTEE CHAIRMAN SILVA: Finally, may I have a  
19 motion to adjourn?

20 DIRECTOR ORTIZ: So moved.

21 DIRECTOR MILLER: Second.

22 SECRETARY LONGHINI: Director Ortiz, seconded by  
23 Director Miller.

24 I'll take a vote.

1 Director Jakes.

2 DIRECTOR JAKES: Yes.

3 SECRETARY LONGHINI: Director Miller.

4 DIRECTOR MILLER: Yes.

5 SECRETARY LONGHINI: Director Lee.

6 DIRECTOR LEE: Yes.

7 SECRETARY LONGHINI: Director Ortiz.

8 DIRECTOR ORTIZ: Yes.

9 SECRETARY LONGHINI: Director Barclay.

10 DIRECTOR BARCLAY: Yes.

11 SECRETARY LONGHINI: Chairman Silva.

12 COMMITTEE CHAIRMAN SILVA: Yes.

13 SECRETARY LONGHINI: That motion is approved  
14 with six yes votes.

15 The Finance, Audit and Budget Committee is  
16 adjourned.

17 We can then move on and start the regular board  
18 meeting.

19 (10:08 a.m., proceedings concluded.)

20

21

22

23

24

1 STATE OF ILLINOIS )  
 ) SS.  
2 COUNTY OF COOK )

3 CERTIFICATE OF REPORTER

4  
5 Isaiah P. Roberts, being first duly sworn, on  
6 oath says that he is a Certified Shorthand Reporter,  
7 doing business in the City of Chicago, County of Cook,  
8 and the State of Illinois;

9 That he reporter in shorthand the proceedings  
10 had at the foregoing meeting;

11 And that the foregoing is a true and correct  
12 transcript of her shorthand notes so taken as aforesaid  
13 and contains all the proceedings had at the said  
14 meeting.

15  
16 

17 Isaiah Roberts, CSR, RPR  
18 Illinois CSR #084-004890

19 180 North LaSalle Street  
20 Suite 2800  
21 Chicago, Illinois 60601  
22 (312) 236-6936  
23  
24

|                         |                                  |  |  |   |
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