

SYSTEM GENERATED
REVENUES

MAY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MAY 2019</u>	<u>Variance to Budget</u>	<u>Variance to MAY 2018</u>
Farebox	\$31.1M	⬇️ -0.5M	⬇️ -0.5M
Passes	\$19.9M	⬆️ +0.8M	⬆️ +1.0M
Fare and Pass Total	\$51.0M	⬆️ +0.3M	⬆️ +0.5M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$7.3M	⬆️ +0.3M	⬆️ +0.5M
Revenue Total	\$59.5M	⬇️ -0.6M	⬆️ +1.0M
Average Fare (<i>Dollars</i>)	\$1.27	⬆️ +\$0.02	⬆️ +\$0.03
Free Rides	6.0M		

Free Rides is 0.1M higher than MAY 2018



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual MAY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2018 YTD</u>
Farebox	\$136.6M	⬇️ -5.9M	⬇️ -6.7M
Passes	\$96.4M	⬆️ +3.2M	⬆️ +4.7M
Fare and Pass Total	\$233.0M	⬇️ -2.7M	⬇️ -2.0M
Reduced Fare Subsidy	\$5.9M	⬇️ -5.9M	↔️ =0.0M
Non-Farebox	\$35.6M	⬆️ +0.5M	⬇️ -0.1M
Revenue Total	\$274.5M	⬇️ -8.1M	⬇️ -2.1M
Average Fare (<i>Dollars</i>)	\$1.26	⬆️ +\$0.02	⬆️ +\$0.03
Free Rides	26.2M		

Free Rides is 0.3M less than MAY 2018 YTD



EXPENSES

MAY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual May 2019	Favorable/ (Unfavorable) Variance to Budget
Labor	90,095	660
Material	5,911	187
Fuel	3,364	148
Power	2,741	(14)
Provision Injuries & Damages	625	-
Purchase of Security Services	1,391	218
Other Expenses	22,849	485
Total Operating Expenses	126,976	1,683

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2019	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	447,778	1,423
Material	31,974	1,099
Fuel	17,158	1,106
Power	14,482	134
Provision Injuries & Damages	3,125	-
Purchase of Security Services	7,153	892
Other Expenses	114,679	2,617
Total Operating Expenses	636,348	7,270

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





Chicago Transit Authority



FUEL

- Positive MTD Variance \$148K
- Positive YTD Variance \$1,106K
- Fixed Forward purchase 84% of 2019 volume
- Fixed Forward purchase of 85% of 2020 volume
- Fixed Forward purchase of 50% of 2021 volume



POWER

- Negative MTD Variance \$14K
- Positive YTD Variance \$134K
- Fixed Block purchase 100% of 2019 volume
- Fixed Block purchase 100% of 2020
- Fixed Block purchase 100% of 2021
- Fixed Block purchase 100% of 2022



NATURAL GAS

- Positive MTD Variance \$4K
- Positive YTD Variance \$69K
- Fixed Forward purchase 72% of 2019 volume
- Fixed Forward purchase 64% of 2020 volume
- Fixed Forward purchase 54% of 2021 volume
- Fixed Forward purchase 31% of 2022 volume