

**SYSTEM GENERATED**  
**REVENUES**

# MARCH REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	<u>Actual MAR 2016</u>	<u>Variance to Budget</u>	<u>Variance to MAR 2015</u>
Farebox	\$30.2M	--	0.6M
Passes	\$19.5M	0.2M	0.5M
<b>Fare and Pass Total</b>	<b>\$49.7M</b>	0.2M	1.1M
Reduced Fare Subsidy	\$1.2M	1.2M	1.2M
Non-Farebox	\$5.5M	0.6M	0.1M
<b>Revenue Total</b>	<b>\$56.4M</b>	0.4M	2.2M
Average Fare ( <i>Dollars</i> )	\$1.14	\$0.06	\$0.05
Free Rides	6.0M		

**Free Rides is 0.1M less than MAR 2015**



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	<u>Actual MAR YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2015 YTD</u>
Farebox	\$84.3M	---	2.8M
Passes	\$54.2M	---	0.9M
<b>Fare and Pass Total</b>	<b>\$138.5M</b>	---	<b>3.7M</b>
Reduced Fare Subsidy	\$3.5M	3.5M	1.2M
Non-Farebox	\$16.9M	2.4M	1.5M
<b>Revenue Total</b>	<b>\$158.9M</b>	1.1M	<b>4.0M</b>
Average Fare ( <i>Dollars</i> )	\$1.13	\$0.02	\$0.03
Free Rides	16.8M		

Free Rides is 0.6M more than MAR 2015 YTD



# **EXPENSES**

# MARCH EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual Mar 2016	Favorable/ (Unfavorable) Variance to Budget
Labor	89,550	1,085
Material	7,850	(637)
Fuel	3,046	(83)
Power	2,190	440
Provision Injuries & Damages	2,375	-
Purchase of Security Services	1,251	(26)
Other Expenses	23,195	367
<b>Total Operating Expenses</b>	<b>129,457</b>	<b>1,146</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2016	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	257,745	(2)
Material	20,734	608
Fuel	8,438	584
Power	8,053	867
Provision Injuries & Damages	2,375	-
Purchase of Security Services	3,517	157
Other Expenses	68,528	1,450
<b>Total Operating Expenses</b>	<b>369,389</b>	<b>3,664</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





## FUEL

- Negative MTD Variance 83K
- Positive YTD Variance 584K
- Fixed Forward purchase 80% of 2016 volume
- RFP in progress for 2017 purchase
- 2016 average cost /gallon = \$1.98



## POWER

- Positive MTD Variance 440K
- Positive YTD Variance 867K
- Fixed Block purchase 80% of 2016 volume
- RFP in progress for 2017 Power purchase
- 2016 average cost/MW = \$68.55



## NATURAL GAS

- Positive MTD Variance 15K
- Positive YTD Variance 34K
- Fixed Forward purchase 80% of 2016 volume
- Contracts in place through March 2017
- 2016 average cost/Decatherm = \$6.46