

**SYSTEM GENERATED**  
**REVENUES**

# MARCH REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual MARCH 2017</u>	<u>Variance to Budget</u>	<u>Variance to MARCH 2016</u>
Farebox	\$29.0M	⬇️ -0.5M	⬇️ -1.2M
Passes	\$18.6M	⬇️ -0.7M	⬇️ -0.8M
<b>Fare and Pass Total</b>	<b>\$47.6M</b>	⬇️ -1.2M	⬇️ -2.0M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$5.6M	⬆️ +0.3M	↔️ =0.0M
<b>Revenue Total</b>	<b>\$54.4M</b>	⬇️ -2.1M	⬇️ -2.0M
Average Fare ( <i>Dollars</i> )	\$1.14	⬆️ +\$0.03	⬆️ +\$0.01
Free Rides	5.6M		

Free Rides is 0.4M less than MARCH 2016



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual MARCH YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2016 YTD</u>
Farebox	\$80.1M	⬇️ -2.7M	⬇️ -4.2M
Passes	\$52.0M	⬇️ -2.4M	⬇️ -2.2M
<b>Fare and Pass Total</b>	<b>\$132.1M</b>	⬇️ -5.1M	⬇️ -6.4M
Reduced Fare Subsidy	\$3.5M	⬇️ -3.5M	↔️ =0.0M
Non-Farebox	\$16.5M	⬆️ +0.8M	⬇️ -0.4M
<b>Revenue Total</b>	<b>\$152.1M</b>	⬇️ -7.8M	⬇️ -6.8M
Average Fare ( <i>Dollars</i> )	\$1.14	⬇️ -\$0.01	⬆️ +\$0.01
Free Rides	15.8M		

Free Rides is 0.9M less than MARCH 2016 YTD



# **EXPENSES**

# MARCH EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual March 2017	Favorable/ (Unfavorable) Variance to Budget
Labor	94,055	405
Material	8,173	(642)
Fuel	2,548	568
Power	1,881	551
Provision Injuries & Damages	792	-
Purchase of Security Services	1,321	82
Other Expenses	24,283	1,765
<b>Total Operating Expenses</b>	<b>133,054</b>	<b>2,730</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2016	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	264,782	462
Material	22,573	83
Fuel	7,511	1,576
Power	7,166	661
Provision Injuries & Damages	2,375	-
Purchase of Security Services	3,973	236
Other Expenses	72,782	4,481
<b>Total Operating Expenses</b>	<b>381,162</b>	<b>7,500</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





## FUEL

- Positive MTD  
Variance \$568K
- Positive YTD  
Variance \$1.576M
- Fixed Forward  
purchase 80% of  
2017 volume
- Fixed Forward  
purchase 40% of  
2018 volume



## POWER

- Positive MTD  
Variance \$551K
- Positive YTD  
Variance \$661K
- Fixed Block  
purchase 100% of  
2017 volume
- Fixed Block  
purchase 60% of  
2018 volume
- Fixed Block  
purchase 100% of  
2019 volume



## NATURAL GAS

- Positive MTD  
Variance \$23K
- Positive YTD  
Variance \$52K
- Fixed Forward  
purchase 70% of  
2017 volume
- Fixed Forward  
purchase 70% of  
2018 volume
- Fixed Forward  
purchase 70% of  
2019 volume