

SYSTEM GENERATED
REVENUES

OCTOBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual OCTOBER 2023</u>	<u>Variance to Budget</u>	<u>Variance to OCTOBER 2022</u>
Farebox	\$16.5M	⬆️ +0.8M	⬆️ +1.2M
Passes	\$14.5M	⬇️ -0.2M	⬆️ +1.1M
Fare and Pass Total	\$31.0M	⬆️ +0.6M	⬆️ +2.3M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$7.4M	⬆️ +0.4M	⬇️ -0.5M
Revenue Total	\$39.6M	⬆️ +1.0M	⬆️ +1.8M
Average Fare (<i>Dollars</i>)	\$1.16	⬇️ -\$0.07	⬇️ -\$0.06
Free Rides	4.5M		

Free Rides is 0.6M higher than OCTOBER 2022



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual OCTOBER YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2022 YTD</u>
Farebox	\$152.6M	⬆️ +5.9M	⬆️ +12.0M
Passes	\$122.8M	⬆️ +4.5M	⬆️ +18.6M
Fare and Pass Total	\$275.4M	⬆️ +10.4M	⬆️ +30.6M
Reduced Fare Subsidy	\$12.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$54.2M	⬆️ +4.0M	⬆️ +0.6M
Revenue Total	\$341.8M	⬆️ +14.4M	⬆️ +31.2M
Average Fare (<i>Dollars</i>)	\$1.18	⬇️ -\$0.02	⬇️ -\$0.02
Free Rides	40.5M		

Free Rides is 5.4M higher than OCTOBER 2022 YTD



EXPENSES

OCTOBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual October 2023	Favorable/ (Unfavorable) Variance to Budget
Labor	108,450	3,654
Material	10,184	154
Fuel	3,213	1,085
Power	2,138	840
Provision Injuries & Damages	1,683	-
Purchase of Security Services	6,790	(3,360)
Other Expenses	15,160	6,625
Total Operating Expenses	147,618	8,997

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2023	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	1,004,985	59,735
Material	96,036	(15)
Fuel	32,023	11,406
Power	22,034	3,704
Provision Injuries & Damages	16,833	-
Purchase of Security Services	49,139	(14,847)
Other Expenses	202,407	33,831
Total Operating Expenses	1,423,458	93,813

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING



PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (August)	\$50.7	\$3.8
Public Transportation Funds (PTF) (November)	35.4	2.9
Real Estate Transfer Tax (RETT) (October)	4.0	(2.6)
PTF - RETT (November)	1.2	(0.4)
Total	\$91.3	\$3.6



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through August)	\$362.8	\$17.3
Public Transportation Funds (PTF) (through November)	360.3	19.3
Real Estate Transfer Tax (RETT) (through October)	45.6	(25.0)
PTF - RETT (through November)	13.3	(5.6)
Total	\$781.9	\$5.9



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$1.1	\$111.1	\$361.3	30.8%	\$250.2
ARP	\$3.0	\$210.5	\$912.1	23.1%	\$701.6
ARP Discretionary	\$0.4	\$24.4	\$118.4	20.6%	\$94.0
Total	\$4.5	\$1,163.5	\$2,209.3	52.7%	\$1,045.8

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act

Note: The draw for August included a \$24.1M draw for eligible expenses in anticipation of a potential Federal shutdown. \$17.7M of this draw was offset in September and the remaining balance of \$6.4M was offset in October.



COMMODITIES





FUEL

- Positive MTD Variance \$1.1M
- Positive YTD Variance \$11.4M
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 75% of 2024 volume
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 10% of 2026 volume



POWER

- Positive MTD Variance \$0.8M
- Positive YTD Variance \$3.7M
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$11.8K
- Positive YTD Variance \$0.5M
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume