

ORDINANCE NO. 010-109

AN ORDINANCE AUTHORIZING A CONTRACT
WITH CPS CHICAGO PARKING, LLC FOR THE
MANAGEMENT OF PARKING AT THE
HARLEM/HIGGINS AND FOREST PARK
PARKING FACILITIES

WHEREAS, The Authority wishes to maximize the revenue generated by its parking facilities; and

WHEREAS, The Authority, through public advertisement, competitively solicited for and received proposals from qualified parking management firms to manage the Authority's parking facilities at Harlem/Higgins and Forest Park; and

WHEREAS, An evaluation committee reviewed and scored those proposals and found CPS Chicago Parking, LLC, responsible to manage the Harlem/Higgins and Forest Park Parking Facilities; and

WHEREAS, CPS Chicago Parking, LLC provided the highest revenue offer to the Authority; and

WHEREAS, The evaluation committee recommends award of a contract to CPS Chicago Parking; LLC, now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman, or his designee, is authorized to enter into a contract with CPS Chicago Parking, LLC, to manage the Authority's Harlem/Higgins and Forest Park Parking Facilities from November 1, 2010 to December 31, 2014, which will provide revenue in an amount not less than Three Hundred Eighty-One Thousand Two Hundred Fifty Dollars (\$381,250.00) to the Authority under Requisition number B10RG04013.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

October 6, 2010

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